

2024 – 2025 DAEMEN UNIVERSITY SUMMARY OF EMPLOYEE BENEFITS

Health Insurance

Daemen University offers employees health insurance through either Univera Signature CoPay 1 or the Univera Signature Deductible 3. Open enrollment takes place in April with changes effective June 1st. Dependent children may be covered until age 26 regardless of full-time student status. Domestic partners are covered.

The employee share of the premium is deducted from the bi-weekly paycheck, the first two paychecks of every month. If there are 3 pay periods in a month, the 3rd pay day will not include deductions for medical benefits. If an employee receives a salary increase during the plan year which results in them moving to a new tier, their contribution rate will be adjusted accordingly.

In addition, the Plan provides a \$250.00 wellness card to be used during the Plan year to purchase vitamins and supplements from a participating health food store; as credit towards gym membership, chiropractic co-pays or massages.

Coverage Effective Dates: Faculty benefits are effective upon the date of hire. Staff benefits are effective the first day of the month following the date of hire.

Employee Cost Share for Univera Signature CoPay 1

Annual Salary \$0,000-\$49,999	Single Coverage	\$107.21 per pay
	Family Coverage	\$162.17 per pay
Annual Salary		

Comprehensive Vision

Our vision options utilize

Retirement Plan



